



# Federal Bar Association

## Securities Law Section



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## Newsletter

## June 2020

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### FINRA Shares Best Practices by Firms to Supervise in a Remote Work Environment

FINRA, through its most recent Regulatory Notice 20-16, shares certain common practices they have seen taken by member firms to enhance supervision in the remote work environment due to the COVID-19 pandemic. In doing so, FINRA reminds firms of their obligation to have reasonably designed supervisory procedures in writing, including changes for the COVID-19 pandemic.

[Read On.](#)

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### CFTC Announces Updated Guidance On Civil Monetary Penalties

The CFTC announced that the Division of Enforcement had issued new guidance regarding the factors that it would consider when making recommendations to the CFTC on the amounts of civil monetary penalties in CFTC enforcement actions.

[Read On.](#)

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### Stifel to Pay \$3.6 Million for Unsuitable UIT “Switching” Sales

The St. Louis-based firm, without admitting or denying the industry self-regulator’s findings, agreed to a censure and to repay \$1.9 million in overcharges to more than 1,700 customers and pay a \$1.75 million fine for allegedly giving inaccurate information on the costs of rollovers and for related supervisory violations.

[Read On.](#)

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### Traders Beware: US taps new tools to find fraud in volatile commodities market

Leaps in the agencies’ data analysis capabilities have enabled them to detect and prosecute increasingly sophisticated forms of manipulation in the commodities futures markets which for decades have gone under-surveilled, according to ten officials and industry experts.

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