

Top 5 States With Most Personal Bankruptcy Filings in 2014

Tennessee: (610 per 100,000)
Georgia: (524 per 100,000)
Alabama: (519 per 100,000)
Illinois: (470 per 100,000)
Utah: (468 per 100,000)

Source: *The Statistics Portal*

Bankruptcy Filings by Chapter of Bankruptcy Code in 2014

Chapter 7: 619,069
Chapter 11: 7,234
Chapter 12: 361
Chapter 13: 310,061

Source: *USCourts.gov*

Chapters of the Bankruptcy Code

- Individuals may file Chapter 7 or Chapter 13 bankruptcy, depending on the specifics of their situation.
- Municipalities—cities, towns, villages, taxing districts, municipal utilities, and school districts—may file under Chapter 9 to reorganize.
- Businesses may file bankruptcy under Chapter 7 to liquidate or Chapter 11 to reorganize.
- Chapter 12 provides debt relief to family farmers and fishermen.
- Bankruptcy filings that involve parties from more than one country are filed under Chapter 15.

Source: *USCourts.gov*

Business and Non-Business Filings in FY2014

Business: 26,983
Non-Business: 909,812

That's an –18 percent decrease in business filings and a –12 percent decrease in non business filings from FY2013.

Source: *USCourts.gov*

Bankruptcy Filings in 2014 by District

First Circuit: 28,101
Second Circuit: 39,109
Third Circuit: 52,536
Fourth Circuit: 70,484
Fifth Circuit: 61,119
Sixth Circuit: 129,579
Seventh Circuit: 108,985
Eighth Circuit: 54,440
Ninth Circuit: 170,087
Tenth Circuit: 52,265
Eleventh Circuit: 142,843
D.C. Circuit: 759

*Includes Chapters 7, 9, 11, 12, 13, 15

Source: *PACER*

Fun Fact

As of September 2012, there were **350 bankruptcy judgeships**, including **34 temporary judgeships**, authorized for the districts.

Source: *History of the Federal Judiciary*